

# NOW

NUMISMATISTS

OF

WISCONSIN

VOLUME 7

NO. 1



## NEWS

### NUMISMATIC "SUCCESS STORY"

--winter is always considered a depressing time of year, consequently a fine time to present "success stories". This success story has added Numismatic flavor since happy it is the tale of a husband, wife collecting team.

Virgil and Daisy Jackson of Beaver Dam, Wisconsin have displayed since 1962, when Virgil made his debut at the Madison Coin Club's fall show. Since that date, the "team" has amassed over 80 trophies, with displays exhibited in five states. These awards include "Best of Shows", "Educational Awards", and numerous first, second, and third place trophies. Virgil and Daisy tell you the story in their own words:

Exhibiting has been a great challenge, first to acquire the material, then the research, followed by the making of the exhibit and the actual showing of it in competition. As last, the showing of the exhibit gives me a feeling of sharing my hobby with others. It seems a lot better to share it with others this way, than to let it just repose in a safety deposit box at some bank. Another dividend that one derives from exhibiting, is the meeting of so many wonderful people, with such varied interests in coin collecting and other phases of numismatics. I have seen a lot of changes in the past six years, both as to how displays were put together and the way judging and scoring has developed. I have really enjoyed the past six years of exhibiting, and hope they can continue for a long time yet. One thing I would like to see happen, is to have a lot more collectors get into this part of numismatics. Just one or two coins, presented right, will make just as good a winning combination as a hundred. Come on in and get your feet wet."

Daisy writes:

Virgil and I have always exhibited separately and the material we used is owned individually. My first Best in Show Award came as a big surprise when I won it at the 1964 Beaver Dam Show. You know that I kept ahead of my husband in this "Best of Show" business, by getting one at Muscatine, Iowa, and Corpus Christi, Texas in 1967; then winning at Port Arthur, Texas in 1968. In this last I beat him out in a tie, broken by a woman judge, who picked my Maundy Money Display of Queen Victoria. Since then he has kind of gotten ahead of me. I'll catch up with him in time. I feel that more husbands and wives should exhibit at shows; makes the hobby a lot more fun, and keeps one from becoming a numismatic widow."

With spirit like this to use as a guide, can you, as a coin club member, "generate" and encourage some fledgling exhibitor in your local club? Let's take a cue from Virgil and Daisy Jackson and make Wisconsin the "Exhibitors' State" of numismatics.



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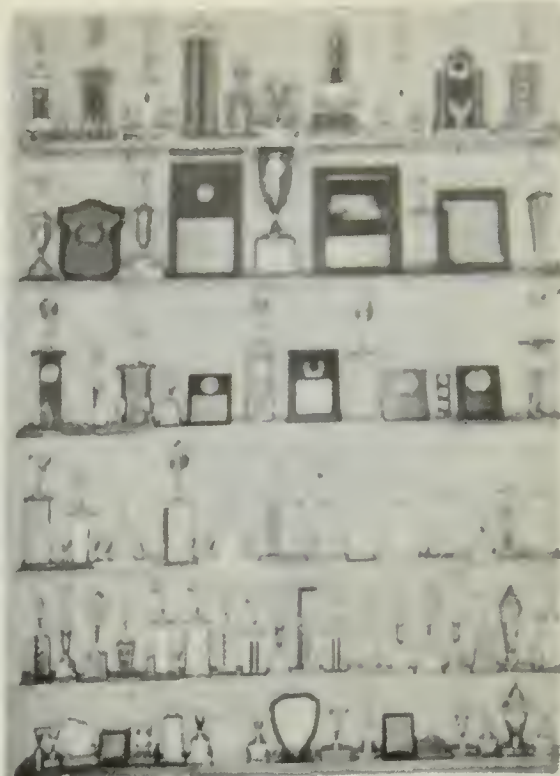
- COLLECTOR/DEALER SINCE 1935
- ANA LIFE MEMBER #415
- PAPER MONEY CHARTER #38
- N.O.W. CHARTER #10

UNIVERSAL NUMISMATICS CORP. (UNC)

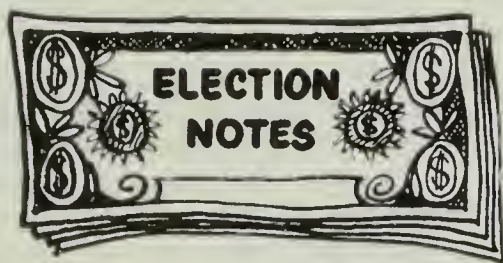
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53186





NUMISMATIC TEAM OF VIRGIL AND DAISY JACKSON OF BEAVER DAM, WISCONSIN



#### VIVA LA BOURSE

How many times have you been asked by friends or a new collector, what the term "bourse" means? The dictionary defines the word "bourse" as a stock exchange for the transaction of business, especially the bourse or stock exchange of Paris.

#### NOMINATIONS IN ORDER

M.N.O.W. members are hereby notified of a call for nominations for the offices of Board of Governors (4 offices). Any member in good standing for one year may have his name entered for nomination. No person may nominate himself. Nominations should be sent to: Richard Larson, 436 Nicolet Boulevard, Menasha, Wisconsin 54952.

Closing date for nominations is March 15, 1969.

#### SILVER SHENANIGANS

A. U.S. customs agent in Seattle said that silver coins are being smuggled into Canada to circumvent the U.S. law against melting them. The bars are then smuggled back across the border and sold.

The Royal Canadian Mounted Police are reported to be striving to halt the two-way traffic in smuggled silver across the U.S.-Canadian border.

Canadian and other foreign coins may be melted legally in the U.S., however, Canada's fast-disappearing silver coins are composed of an .800 fine alloy of silver; those of the U.S. are .900 fine.

The RCMP originally asked banks to report persons buying more than \$500 in silver coins, but have since lowered this limit to \$100, a bank official has reported.

For further information on the Marinette coin show scheduled for May 18 lists the site as the Dome Restaurant. Inquiry may be sent to; Glen Tubey, 1208 14th Ave. Menominee, Michigan



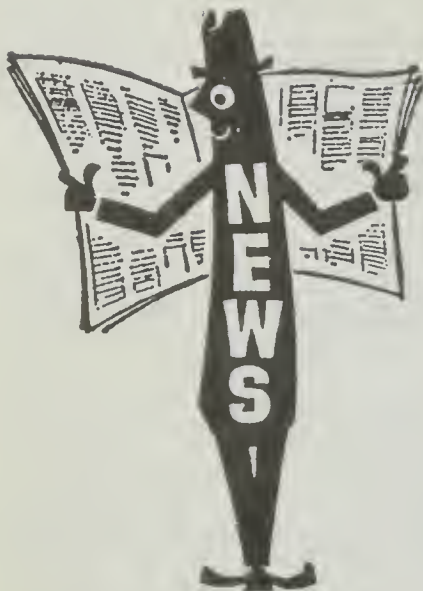
## CONFEDERATE MONEY

N.O.W. member Evelyn "Dusty" Jackson of Ashland, Kentucky, dug up this interesting article on Confederate paper money in old newspaper clippings from 1886.

The Confederate Government did not lack for money. In 1861 it issued \$100,000,000, and until the last year of the war continued to send out bills of every convenient denomination....from \$1000 to 25 cents. Confederate money is handsome. Of course the paper is inferior, but some of the designs are well executed. The first bills were simple notes, payable in six months. The second and all subsequent issues were made payable at different times "after a ratification of a treaty of peace between the Confederate States of America and the United States."

Confederate money was not long in going below par. During the war it was not the extortion of merchants which ran up prices to fabulous figures, but it was the depreciation of the currency. In some sections calico sold for \$10 a yard, good shoes for \$80 to \$100 a pair. \$15 would purchase a spool of thread or a paper of pins. Medicines and all luxuries were not in the market for that sort of paper. A silver dollar was worth at least thirty Confederate dollars. The Confederacy understood that it had to protect its currency as well as its rights, and an act was passed making it treason for moneys to be exchanged at different values.

There has never been a craze among the curiosity collectors for Confederate money. The \$1000 bill is scarce, and readily finds buyers at two or three dollars each; the \$500 bill can be bought for 20 or 30 cents; the other denominations can be had for a song. Soon after the war, men and women began to know for a certainty that their money was valuable only as paper. The ingenious housewives began to use it as money never before was used. They would paper their walls with old journals and periodicals, and put on a border of Confederate money. Screens were made of bonds with money borders---in fact, everything susceptible of ornamentation received its supply of paste and pink treasury notes.



## WISCONSIN CIVIL WAR TOKENS LISTED

Doug Watson (N.O.W. #399) has recently published a comprehensive checklist of all known Wisconsin Civil War tokens. "Illustrated Guide to Wisconsin Civil War Tokens" is a fine 51 page catalog loaded with enlarged illustrations of the 317 different dies used by the 187 Wisconsin merchants. The price is \$5.00 postpaid, and may be ordered from Doug at Krause Publications, Inc., Iola, Wisconsin 54945.

## NEW COIN SHOP

Coin collectors in the Milwaukee area will be happy to hear that R.C. Korosec (N.O.W. #753) has recently opened a coin shop at 8326 West Becker Street in West Allis. The shop, "Bob's Coins" will handle a full line of U.S. and foreign coins as well as supplies.

## N.C.W.

National Coin Week, 1969, will be observed April 21 through April 27 across America with a theme of "Patriotism," American Numismatic Association officials announced in San Diego last week at a Sunday morning press conference.

Edward C. Rochette, ANA public relations officer, will head National Coin Week as chairman.

By centrally locating National Coin Week activities in the hands of a trained publicist, the ANA officers hope to make the 1969 event one of the best NCW in its 44-year history.



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#### COMIS HEADS BEAVER CLUB

Beaver Coin Club, Beaver Dam, announced  
installation of its officers for 1969. They

President	Dennis Loomis
1st. Vice Pres.	Harold Schulze
Secretary	Mrs. D. Loomis
Treasurer	Edward Kellom

President Loomis announced that the Beaver  
Club will hold its eighth annual coin show  
on April 13th in the commons area of Beaver  
High School. Edward Kellom will serve as  
vice chairman and Harvey Binder as exhibit  
chairman. This year's show will have 18 or  
more dealers, including stamp and supply  
dealers. There will be plenty of room for  
exhibitors who wish to enter competition.



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club  
news !



Success comes in cans; failure  
comes in can'ts.

#### DELORES STRATTON MEMORIAL DISPLAY AWARD

Just one short year ago on February 9, 1968,  
District 15 coin collectors were saddened by  
the passing of Delores Stratton. Delores was  
serving the state organization as Secretary-  
Treasurer at the time of her death. In her  
tenure as secretary Dee spent countless hours  
giving our scattered membership and organi-  
zational records their first real definition  
and order.

Delores loved to exhibit, and took great  
pride in her foreign coin displays.

Recognizing this, the offices of N.O.W. have  
established the "Delores Stratton Memorial  
Award" to be presented annually at the N.O.W.  
convention to the most educational exhibit  
on display.

The handsomely engraved plaques are made of  
black polished wood, with a silver plated  
face, and will make an enviable and pride-  
ful addition to any trophy case.



# 1968

## a Great Year!



March 23 Nicolet Coin Club  
Hotel Northland  
Bill Barcome, 1629 Deckner  
Green Bay, Wisconsin

April 12 & 13 Racine Numismatic Society  
Memorial Hall (7th & Lake)  
Milan Alusic, 2021 W. Blvd.  
Racine, Wisconsin 53403

April 13 Beaver Dam Spring Show  
New High School  
Ed Kellom, Rt. 1 Box 117  
Beaver Dam, Wisconsin 53916

April 20 Appleton Spring Show  
Columbus Building  
Clarence Kositzke  
310 S. Summit  
Appleton, Wisconsin 54912

April 20 Cambridge Coin Club  
(No site given)  
Marvin Hackbarth, Rt. 1 Box 41  
Cambridge, Wis. 53523

May 4 Wis. Valley Coin Club  
Wausau Labor Temple  
Roman Leonard, 436 Hillcrest  
Wausau, Wisconsin

May 18 Marionette Coin Club  
(No site given)  
Russ Malone, 1201 14 Street  
Menominee, Mich. 49858

May 18 Monroe Coin Club  
Turner Hall  
Nathan Bloom, Rt. 1 Box 62  
Monroe, Wisconsin

May 25 Stoughton Coin Show  
V.F.W. Building  
Norbert Prein, Rt. 3 Box 718  
Stoughton, Wis. 53589

June 28-29 N.O.W. Convention  
Park Inn - Madison  
Gordon Gill, 3614 Spring Trail  
Madison, Wisconsin 53711

Sept 27-28 Milwaukee Numismatic Society  
War Memorial Bldg.  
Mrs Myrtle Swain  
4625 Ridge Ct.  
Milw. Wis. 53216

## WHITMAN JOURNAL DIES

Announcement has come from Racine that the "Whitman Numismatic Journal" has ceased publication with the December, 1968 issue.

The fine little slick magazine never did find popular support within the hobby, although it was brilliantly edited and exceptional in literary content.

Richard Yoeman (N.O.W. #12) in announcing the cessation of the "Journal" said the magazine would not be replaced by another publication.

"NEWS" NOW WEEKLY

While one Wisconsin publication was quietly bowing out, (Whitman Coin Journal), another coin periodical was doubling its exposure. Starting with the January issues, NUMISMATIC NEWS of Iola will begin a weekly publishing frequency. The acceleration is designed to give readers and advertisers the maximum in timely exposure by a hobby publication.

N.O.W. News is published by Numismatists of Wisconsin serving collectors and clubs throughout the state of Wisconsin.

STAFF

G. Johnson - 1921 Chase St. Wis. Rapids, Wis.  
Acting Editor

Ron Calkins - Assoc. Editor

OFFICERS

Gerald Johnson	President
James Kroepfl	Vice President
Dick Anderson	Secretary-Treasurer
436 Nicolet Blvd.	
Menash, Wis. 54592	

News, articles, and pictures should be sent to the editor. Clubs or persons interested in becoming members of N.O.W. can contact the secretary, Dick Anderson.

\*\*\*\*

Wisconsin clubs planning shows, PLEASE clear your show date through N.O.W. to avoid conflicts.



## CLAD COIN BONDING SYSTEM REVEALED BY PRODUCER

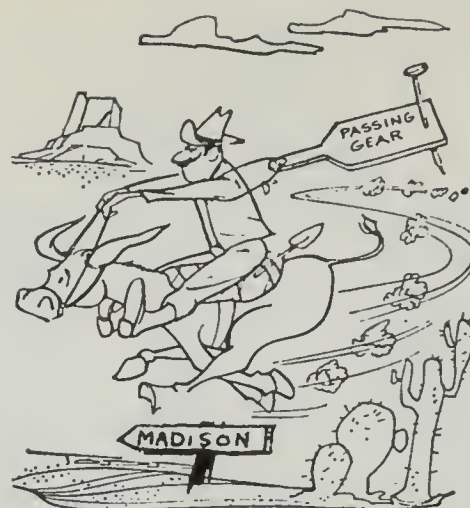
Composite Metals Corporation, one of three suppliers of clad planchets material for coin production has released information on new bonding methods. The 3-1/2" copper slab is centered between overlapping 1" cupronickel plates with side bars of cupronickel in the free space that results from overlapping. This brings the total thickness of the "sandwich" to 5-1/2". (Six inch copper slabs may be used, with correspondingly thicker cupronickel plates, bringing the assembly's thickness up to 9".)

The entire assembly is then automatically welded by means of submerged arc techniques with a cupronickel electrode. The copper core, however, is free inside its welded cupronickel box, to enable it to take up expansion differences.

The welded box is evacuated, sealed off and brought to a rolling temperature of 1,700 degrees Fahrenheit. It is then rolled on a 56" hot mill to between 7/8 and 1", which requires from five to nine passes through the mill.

Composite Metals says that this initial hot rolling completes the adhesion and bonding process. All voids are filled on the first pass. The plate is then placed on a six-mill tandem line and hot rolled to about .125 inches, after which it is blasted and pickled, then cold rolled to required planchet thickness.

The approximate cost of producing 1,000 dimes, is about \$5.05; quarters run around \$11.60 per 1,000.



## GOLD KICK

An Australian horse trainer recently disproved the claim that "you can't get rich following the horses". Ken Whalen was doing just that on a small bush trotter track near the country town of Mayborough in Victoria. He stopped to pick up a stone, which he was about to pitch aside, when he noticed it was heavier than most stones.

The stone turned out to be a gold nugget, weighing about three ounces, two pennyweight, with a value of about \$100.

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## NUMISMATIC SPLINTER

An item of interest to token and medal collectors was the recent sale of the Green Duck Company of Chicago, Illinois. The 62 year old token and medal manufacturing firm was purchased by Ero Industries of Chicago, Illinois. The latter firm has diversified interests in the auto, sporting goods and refrigerator equipment fields.

Green Duck was founded in 1906, and took its corporate name from the first syllables of the names of the two founding partners, Greenberg and Duckheisel.

The firm's major products are medals, tokens, and campaign buttons, with a large portion of Green Duck business in recent years coming from New Orleans, La., in the form of striking orders for Mardi Gras medals and throws.



## MINT OFFERS MEDALS

About 200 different historically significant medals dating from Revolutionary War days down to the present are stocked for regular sale by the Bureau of the Mint. Varying in size from 1 1/16" to 4", and in price from 5¢ to \$15.00, they are all struck in bronze. Included are series which cover the presidents, secretaries of the treasury, directors of the mint, Army and Naval battles, plus a grouping of miscellaneous items. A complete listing may be obtained by requesting it from the Superintendent, United States Mint, Philadelphia, Pa. 19130.

## ENCASED POSTAGE COINAGE

During the Civil War there was a great shortage of small change, and one item of substitute currency of interest to coin and stamp collectors alike was the encased postage stamp.

These pieces were first prepared under the patent of August 12, 1862. Postage stamps of various denominations were inserted in small, circular metal holders, with the reverse faced with mica. The reverse carried the advertising messages of various business establishments of the period. They were accepted and passed as currency in the big cities, causing many found today to be badly worn. Some of the denominations used were the one, three, five, 10, 30, and 90 cents.

Ayer's Company, of Lowell, Massachusetts, (one of the larger users) issued pieces which advertised cathartic pills, although another of their encasements advertised Ayer's Sarsaparilla. There are many varieties of some of these pieces. J. Gault, who first issued this material, also had encased stamps made in several denominations.

In more recent times, Germany, France, Denmark, Norway, Sweden, and Russia have issued encased postage. These also have advertising on the reverse, and some have celluloid backs, while others were made in metal. The German group is numerous and includes a great many varieties.

## EXCEDRIN HEADACHE #22

Stashed away in a sealed vault in the basement of the Treasury Department is one of the most unusual problems ever faced by the nation's money men - what to do with three million silver dollars.

The Treasury has wrestled with this problem since early in 1964, when it stopped feeding silver dollars into circulation because all the remaining ones were worth more than \$1 as collector's items.

Most of the dollars now in Treasury hands were made at the Carson City mint in the late 1880's.

Congress in 1966 considered bills to permit the Treasury to sell the coins for \$1 each to the heart and cancer societies, which in turn would sell them to coin collectors and dealers at a profit.

But the Treasury contended that such a plan discriminated against other groups just as worthy and insisted that any profits should go to the public, not to a private group.

Probably the most constructive idea forwarded to date was by Robert A. Wallace, assistant secretary of the Treasury, who suggested sale of the silver dollars by the department at collector-market value.

## HELP YOURSELF



SUPPORT YOUR LOCAL COIN CLUB

FOX VALLEY COIN CLUB 1st and 3rd Tuesday	Appleton City Hall	Alice Miller 813 John Street Menasha, Wisconsin
FOND DU LAC COIN CLUB 2nd and 4th Thursday	City Hall	Alex Kaiser 316 E. Scott Fond Du Lac, Wisconsin
BARABOO COIN CLUB 2nd Tuesday	Wisconsin Power & Light Bldg.	Clarence Rudolph Box 66 Baraboo, Wisconsin 53913
BEAVER COIN CLUB 3rd Thursday	Tahoe Park (summer) YMCA (winter)	Mrs. Cynthia Loomis 414 North Lincoln Ave. Beaver Dam, Wisconsin 53916
JACKSON COUNTY COIN CLUB 1st Monday	Jackson Elec. Coop Bldg. Black River Falls, Wisconsin	Jackson Co. Coin Club P.O. Box 144 Black River Falls, Wisconsin 54601
CAMBRIDGE COIN CLUB 1st Wednesday	Bank of Cambridge (basement meeting room)	LeRoy Rinden Cambridge, Wisconsin 53523
NICOLET COIN CLUB 2nd Tuesday	Y.M.C.A. Building Green Bay, Wisconsin	James Medd Route #4 Green Bay, Wisconsin
JANESVILLE COIN CLUB 1st Thursday	Y.W.C.A. Building	Mrs. Rose Jackson 1321 Mineral Pt. Avenue Janesville, Wisconsin 53545
LACROSSE COIN CLUB 1st Tuesday	Coulee State Bank (basement meeting room)	Mrs. Virgil Payton 2804 S. 27 Street LaCrosse, Wisconsin 54601
MARSHFIELD COIN CLUB 2nd Monday	Patio Restaurant	Marshfield Coin Club P.O. Box 91 Marshfield, Wisconsin 54449
MADISON COIN CLUB 2nd Monday & 4th Wednesday	Historical Society Library Jackson Clinic Library	Gordon Gill 3614 Spring Trail Madison, Wisconsin
MILWAUKEE NUMISMATIC SOCIETY 3rd Wednesday	War Memorial Building	Mrs. Myrtle Swain 4625 West Ridge Court Milwaukee, Wisconsin 53216
MONROE COIN CLUB 1st Tuesday	First National Bank Bldg.	Nathan Bloom Route #1, Box 62 Monroe, Wisconsin 53566
OSHKOSH COIN CLUB 1st & 3rd Wednesday	First National Bank Bldg.	Mrs. Irene Blanchette 1356 Winnebago Avenue Oshkosh, Wisconsin 54901
RACINE NUMISMATIC SOCIETY 2nd Thursday	Memorial Hall	Milan Alusic 2021 West Blvd. Racine, Wisconsin 53403
SHEBOYGAN COIN CLUB Every other Tuesday (Jan. 1969, 7th & 21st)	Security National Bank	Kenneth Herber 1537 South 14 Street Sheboygan, Wisconsin 53081
TOMAH COIN CLUB 3rd Wednesday	Public Library	William Rabe R.R. 4, Box 208 Tomah, Wisconsin 54660
WISCONSIN VALLEY COIN CLUB (Wausau) 1st & 3rd Tuesday	Marathon County Historical Society Wausau, Wisconsin	Roman Leonard 910 Hillcrest Avenue Wausau, Wisconsin 54401
PAPER CITIES COIN CLUB (Wis. Rapids) 2nd & 4th Thursday	City Hall Wisconsin Rapids, Wisconsin	Dave Andraska 1840 6th Street South Wisconsin Rapids, Wisconsin 54491



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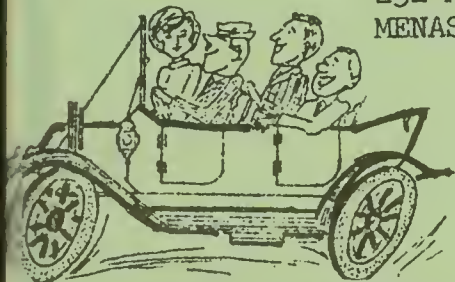
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